

Buy/Sell Option Agreements

Buy/Sell Option Agreements are used by business owners to protect the value of their interest and the ongoing business with insurance, for specific events such as death or permanent disability of a business partner.

We advise on and prepare Buy/Sell Agreements to suit you, including:

- What events are going to trigger the operation of the Agreement?
For example, death, insanity, total permanent disablement, trauma, illness or other non-insurable events.
- What level of insurance is to be maintained?
- Does the business have an agreed value or a method to determine the value?
- What happens if there is a difference between the proceeds of any insurance policy and the value?
- When is the share of the business to be transferred?
- Are there any restraints on a seller after they have sold?
- What period of time is needed for payment to be made?

We can help you with the elements of the Agreement. We talk you through the process, the documents and the law and give you advice on the agreements. We work closely with your accountant and insurance broker or financial planner.

Peter Rusbourne is a Law Society accredited specialist in both business law and property law, and has extensive experience in Buy/Sell Agreements.

You can contact Peter on 9545 7207 or peter.rusbourne@watkinstapsell.com.au

For all your legal needs, including:

Businesses

Business Advice, Litigation, Commercial Property, Employment Law, Franchising

Individuals

Family Law, Conveyancing, Wills, Estate Planning

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